

FISCAL NOTE

SB 3014 - HB 2901

February 17, 1998

SUMMARY OF BILL: Provides that the reporting under the Financial Integrity Act would be required every four years instead of the current annual reporting; that the guidelines for the evaluation of internal controls would be completed by December 31, 1998; and that each department head would be required to submit an annual letter to the Commissioner of Finance and Administration acknowledging their responsibility for maintaining the internal control system of the agency.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Not Significant

It is assumed that there may be some small savings to state agencies due to the changed reporting period, but such decrease in expenditures is estimated to be small.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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